

acquisitions to continue lending support like it did this quarter. If thermal capacity offtake and realisation do not improve in the December quarter, the earnings might get further impacted," said Anuj Upadhyay, analyst, Emkay Research.

The longer than expected wait for a long-term PPA with Karnataka might soon need to be resolved. In an earnings call-conference with analysts, the management tagged the wait as unprecedented and unplanned.

"We have seen in the past three-odd months certain significant changes not planned for or unprecedented in nature. What we have observed is that wherever we have participated in bids, the processes have still continued and

"In the December quarter, a decision has to come. Hydro assets will continue to help. There is no reason to raise an alarm yet, but the company cannot continue keeping this untied capacity idle," said an analyst who did not wish to be identified.

The management itself does not expect much to improve on the realisations in the next few quarters. "International coal prices have seen a sharp uptick in recent months, and combined with low merchant prices and low utilisation of plants, the margins are expected to remain under pressure," it said recently.

Stockmann. Under the agreement Tech Mahindra will cooperate with the Finland-based firm to produce part of Stockmann's Information and Communications Technology (ICT) services.

With Tech Mahindra on board, Stockmann will consolidate the maintenance and development of business applications. It will consolidate infrastructure offered by more than 20 current service providers and delivered from several countries to one dedicated supplier.

At the same time, 34 of Stockmann's current ICT

allow us to ensure efficient production of up-to-date service to our customers in the stores as well as online," says Petter Naulapää, chief information officer at Stockmann.

In a second deal, Tech Mahindra bagged an end-to-end cloud services deal from Norway's agricultural cooperative firm Nortura. Tech Mahindra will get on board 20 employees from Nortura and will manage the entire data centre infrastructure of the company.

"The Nordics regions is seeing the second or third wave

Pharma firms divided on drug trial proposal

A central government move to extend the trial validity period of new drugs from four to 10 years has divided the pharmaceutical industry.

All applications for manufacture of new drugs are required to be made to the central drug licensing authority for four years. And, require the applicant to do clinical trials and bio-equivalence studies. After four years, state licensing authorities can grant approval. The suggestion now is to extend this four-year period to 10 years.

"Extension will delay competition and hurt patients. It will seriously compromise not only growth of the national pharmaceutical industry but deny access to affordable medicines," Indian Pharmaceutical Alliance Secretary General D G Shah wrote to the secretary, department of industrial policy and promotion.

According to Shah, the cost of trials and studies for a new drug application begins at Rs 1-2 crore. Many small manufacturers do not have expertise or can afford the investment. "Thus, only 10-15 formulators of 100 competing in the market seek new drug approvals from the central licensing authority," he said. The Organisation of Pharmaceutical Producers in India, representing multinational drug makers has welcomed the proposed amendment.

Kalinganagar cost steel

Tata Steel's Kalinganagar (Jajpur district here) project is set to become a lower-cost steel-producing centre compared to the company's other integrated steel facility at Jamshedpur.

"Between Jamshedpur and Kalinganagar, the latter will eventually become a lower-cost producer of steel because of the comparative advantage of logistics though in the initial days, it has to deal with high depreciation cost for being a new plant," said T V Narendran, managing director of Tata Steel.

"Our aim is to take the per-employee output to over 2,000 tonnes of steel to compete with global leaders like Posco, whose per-employee steel output stands at 2,300 tonnes," he added.

At present, Tata Steel's Jamshedpur plant, oldest steel mill in the country, compares unfavourably with some of the new-age steel plants in the private sector from a cost point of view. With a capacity to produce 10 million tonnes per annum (mtpa) of steel, it has a work force of 37,000. JSW, which produces 14.3 mt steel annually, has a workforce of 12,271 employees.

The saving on logistics at Kalinganagar is thanks to its proximity to the Paradip. Kalinganagar is only 118 km from Paradip, whereas the distance between Jamshedpur

SHRI JAGDAMBA POLYMERS LTD.

CIN : L17239GJ1985PLC007829
REGD. OFFICE : 802, NARNARAYAN COMPLEX,
NEAR NAVRANGPURA POST OFFICE, NAVRANGPURA
AHMEDABAD 380009, GUJARAT
Email: admin@jagdambapolymers.com,
website: www.shrijagdamba.com,
Tel: 079-26565792, Fax: 079-26430201

NOTICE

NOTICE is hereby given pursuant to Regulation 47 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 that the Board of Directors meeting of SHRI JAGDAMBA POLYMERS LIMITED will be held on Monday, 14th November, 2016 at the registered office of the company at 4:00 pm for consideration of (a) Unaudited quarterly results along with Limited review report for Quarter ended on 30th September, 2016. (b) Approval of related party transactions. (c) Any other Matter which the Board deems fit, with the permission of the Chairman.

Information in this regard is also available on the website of the company i.e. www.shrijagdamba.com and on the website of stock exchange i.e. www.bseindia.com

Also note that the trading window shall remain close from date of this notice till two Working days after the date of declaration of results.

For, Shri Jagdamba Polymers Ltd.

Sd/-

Date : 05/11/2016

Place : Ahmedabad

Krushang Shah
Company Secretary

MAXIMAA SYSTEMS LIMITED

Regd. Off.: B-1, Y ashkamal, T ithal Road, V alsad-396001
CIN : L27100GJ1990PLC014129

NOTICE

Notice is hereby given that pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, that a meeting of the Board of Directors of the Company is scheduled to be held on Monday, 14th November, 2016 to inter-alia, consider and take on record the Un-Audited Financial Results for the quarter ended 30th September, 2016 subject to limited review by the Statutory Auditors of the Company.

For further details please visit the company's website (www.maximaagroup.com) or that of BSE Limited (www.bseindia.com).

For Maximaa Systems Limited

Sd/-

Place : Valsad

Date : 05.11.2016

Snehal Tondwalkar
(Company Secretary)

Chenakya - English Newspapers.
Date: 05/11/2016